

**EXTRAORDINARY ADMINISTRATION
ITALIA WANBAO ACC S.r.l.**

Re: invitation to any third party to participate to the ongoing sale procedure of the business of ITALIA WANBAO ACC S.r.l. in Amministrazione Straordinaria (under Extraordinary Administration).

I, the undersigned Maurizio Castro, acting in my capacity as Extraordinary Commissioner of ITALIA WANBAO ACC S.r.l. in Amministrazione Straordinaria (“Wanbao-ACC”), a joint-stock company incorporated under Italian law, with registered offices at Viale V. Salvatelli 4, Borgo Valbelluna (Belluno), Italy,

WHEREAS

- a. Wanbao-ACC is one of the leading independent European providers of compressors for domestic refrigerators seated in Pordenone, Italy, with manufacturing facility in Mel (Belluno), designs, manufactures and markets the most advanced compressors used in household appliances;
- b. on March 27th, 2020 Wanbao-ACC has been put by the Court of Venice into a restructuring procedure named “extraordinary administration” governed by the Italian Legislative Decree 8 July 1999, n. 270, (the “EA Law”), and I the undersigned, Maurizio Castro, have been appointed as Extraordinary Commissioner of the Company by virtue of a Decree of the Ministry of Economic Development (the “MED”) issued on May 8th, 2020;
- c. the extraordinary administration plan set out under art 54 of the EA Law (the Plan) was authorized by the MED on 16th March 2021 and was transmitted to the Court of Pordenone in order to be publically available in accordance with art. 59 of the EA Law;
- d. the Extraordinary Commissioner of Wanbao-ACC, duly authorized by MED, is willing to invite to participate to the ongoing sale procedure of the business of ACC Compressors any third party (different from those who have already expressed their interest for the purchase of the business of Wanbao-ACC), and to gather binding offers in compliance with the terms and conditions set forth into the so called “DISCIPLINARE DELLA PROCEDURA DI VENDITA DEL COMPLESSO AZIENDALE DI ITALIA WANBAO-ACC IN A.S.” (hereinafter the “Disciplinare”);

All the above stated, the Extraordinary Commissioner of Wanbao-ACC

invites all the interested parties

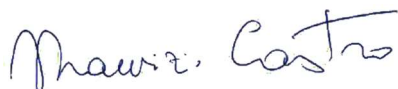
to examine and download the Disciplinare (with an English Translation named “Tender Regulation”), published on the dedicated area of the following website: <https://www.wanbao-acc.it/> (Wanbao-ACC website under Section “Amministrazione Straordinaria/Avvisi”), and to evaluate, under the terms and conditions established in the said Tender Regulation, the participation to the ongoing sale procedure of the business of Wanbao-ACC.

In order to be admitted to the sale procedure under the Tender Regulation, interested parties shall have to accept the Tender Regulation.

For any clarification, please contact Wanbao-ACC via e-mail at the following address: Federica.Magnoler@wanbao-acc.it (HR e Corporate Affairs Director) e flavio.dellagiustina@wanbao-acc.it (Chief Financial Officer).

This notice is not intended, nor shall be deemed, to establish any contractual or non-contractual obligations whatsoever upon Wanbao-ACC, the Extraordinary Commissioner, the recipients thereof and/or those replying to this invitation, including, without limitations, in respect of the sale of the business activities contemplated under this notice, the participation to the related sale procedure, its subsequent cessation or non-admission of interested parties thereto. For the sake of clarity, this document is merely an invitation to any third party to participate to the ongoing sale procedure and does not constitute a public offer pursuant to art. 1336 Italian Civil Cod nor a solicitation of investment from the public pursuant to articles 94 and ff. of Legislative Decree no. 58 of February 24, 1998.

Borgo Valbelluna, June 14, 2021

A handwritten signature in blue ink that reads "Maurizio Castro". The signature is written in a cursive, slightly slanted style.

Dott. Maurizio Castro

Extraordinary Commissioner Italia Wanbao-ACC S.r.l. in A.S.